

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN THE MATTER OF:)	CHAPTER 7 CASE
)	
Martin and Nancy Byrne)	CASE NO. 05-39778
)	
Debtor(s))	Hon. JOHN SQUIRES
)	BANKRUPTCY JUDGE
)	

TRUSTEE'S FINAL REPORT

To: THE HONORABLE JOHN SQUIRES
BANKRUPTCY JUDGE

NOW COMES Brenda Porter Helms, Trustee herein, and respectfully submits to the Court and to the United States Trustee her Final Report in accordance with 11 U.S.C. Section 704(9).

1. The Petition commencing this case was filed on 23rd day of September, 2005. Brenda Porter Helms was appointed Trustee on the same date. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee to administer this estate are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for abandonment, is described in Exhibit B.

4. A summary of the Trustee's final account as of August 5, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	\$ 3,533.15
b.	DISBURSEMENTS (See Exhibit C)	\$ 7.70

c.	NET CASH available for distribution	\$ 3,525.45
d.	ADMINISTRATIVE EXPENSES:	
1.	Trustee compensation requested (See Exhibit E)	\$877.65
2.	Trustee Expenses (See Exhibit E)	\$0.00
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$1,952.50

5. The Bar Date for filing unsecured claims expired on February 14, 2006.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (See Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$3,080.15
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims, including interest	\$422.73
f.	Other: Surplus to debtors	\$22.57

7. Trustee proposes that unsecured creditors receive a distribution of 100% of allowed claims, plus interest.

8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorneys', accountants', or other professionals' compensation requested but not yet allowed is \$1,952.50. The total of Chapter 7 professional fees and expenses requested for final allowance is \$1,952.50. (See Exhibit G).

9. A fee of \$1,400.00 was paid to Debtor's attorney for services rendered in connection with this case, and no basis appears to request an examination of said fee pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing under 11 U.S.C.

§§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

DATE: 8/5/08

/s/ Brenda Porter Helms
Trustee
3400 W. Lawrence Avenue
Chicago, IL 60625

TASKS PERFORMED BY TRUSTEE

The Trustee reviewed the petition, schedules and statement of financial affairs and conducted the first meeting of creditors (1 hour). The Trustee determined the debtors had made preferential payments to a creditor and requested additional information from the debtors regarding that transaction (.5 hours). The Trustee engaged counsel to pursue the preference action and consulted with him regarding settlement offers (.7 hour).

The Trustee reviewed all claims on file in this case (.3 hours).

The Trustee has prepared the final report in this case (1.8 hours). The Trustee anticipates she will respond to any issues raised by the Office of U.S. Trustee regarding the form of the Final Report and electronically file same (.5 hours). The Trustee will appear in Court at the hearing on the application for compensation (.5 hours), will transfer the funds into a non-interest bearing account, prepare the Final Distribution Report to be filed with the Court, obtain UST approval for same and issue the final distribution checks (1 hour). The Trustee will monitor the monthly bank statements until all checks have cleared, deposit any uncashed checks with the Clerk of the Court and prepare and file a Final Account to close the case (1.0 hours).

7.3 hours @\$325 = \$2,372.50

EXHIBIT A

DISPOSITION OF ESTATE PROPERTY

Scheduled Property & Disposition Amount Abandoned

See attached Individual Estate Property Record

Property abandoned or to be abandoned:

Checking account in amount of	\$10.00
1993 Ford Taurus valued at	\$1,000.00
Real property claimed exempt & with lien valued at	\$265,000.00
Household goods claimed exempt and valued at	\$2,000.00
Wearing apparel & jewelry claimed exempt valued at	\$200.00
Pension plan claimed exempt and valued at	\$1,837.71
Monthly Social Security benefits claimed exempt valued at	\$2,193.00

TOTAL AMOUNT ABANDONED: \$272,240.71

Unscheduled Property

Preference action recovery of \$3,500.00

Post petition interest of \$33.15

TOTAL RECEIPTS \$3,533.15

TOTAL SCHEDULED VALUE
OF PROPERTY ABANDONED \$272,240.71

TOTAL SCHEDULED VALUE
OF EXEMPT PROPERTY \$271,320.71

Case No 05-39778 SQU Judge: JOHN SQUIRES

Case Name: Byrne, Martin

Byrne, Nancy

For Period Ending: 08/05/08

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Date Filed (f) or Converted (c): 09/23/05 (f)

341(a) Meeting Date: 10/01/05

Claims Bar Date: 02/14/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
1 REAL PROPERTY Debtor Claimed Exemption	265,000.00	0.00	DA	0.00	FA
2 CHECKING ACCOUNT	10.00	0.00	DA	0.00	FA
3 HOUSEHOLD GOODS AND FURNISHINGS Debtor Claimed Exemption	2,000.00	0.00	DA	0.00	FA
4 WEARING APPAREL AND JEWELRY Debtor Claimed Exemption	200.00	0.00	DA	0.00	FA
5 PENSION PLANS AND PROFIT SHARING Debtor Claimed Exemption	1,837.71	0.00	DA	0.00	FA
6 SOCIAL SECURITY BENEFITS Debtor Claimed Exemption	2,193.00	0.00	DA	0.00	FA
7 1993 FORD TAURUS	1,000.00	0.00	DA	0.00	FA
8 PREFERENCE ACTIONS (u)	0.00	0.00		3,500.00	FA
9 Post-Petition Interest Deposits (u)	Unknown	N/A		33.15	Unknown

Value of Remaining Assets

TOTALS (Excluding Unknown Values)

\$272,240.71

\$0.00

\$3,533.15

\$0.00

(Total Dollar Amount
in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/06

Current Projected Date of Final Report (TFR): 03/30/08

s/ BRENDA PORTER HELMS, TRUSTEE

Date: 08/05/08

BRENDA PORTER HELMS, TRUSTEE

ESTATE CASH RECEIPTS AND DISBURSEMENTS

See attached

EXHIBIT C

Case No: 05-39778 -SQU

Case Name: Byrne, Martin

Byrne, Nancy

Taxpayer ID No *****4809

For Period Ending: 08/05/08

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Bank Name: BANK OF AMERICA, N.A.

Account Number / CD #: *****5635 Money Market - Interest Bearing

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account CD Balance (\$)
01/31/07	8	Chase Home Finance 3415 Vision Drive Columbus OH 43219	BALANCE FORWARD settlement of adversary	1241-000	3,500.00		0.00 3,500.00
02/27/07	000101	International Sureties, Ltd	bond premium	2300-000		3.77	3,496.23
02/28/07	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.30		3,493.93
03/30/07	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.97		3,501.90
04/30/07	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.88		3,504.78
05/31/07	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.98		3,507.76
06/29/07	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.88		3,510.64
07/31/07	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.99		3,513.63
08/31/07	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.98		3,516.61
09/28/07	9	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	2.24		3,518.45
10/31/07	9	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	2.25		3,520.70
11/30/07	9	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	1.88		3,522.58
12/31/07	9	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	1.68		3,524.26
01/31/08	9	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	1.40		3,525.66
02/14/08	000102	International Sureties Ltd 701 Polydras St New Orleans LA 70139	trustee bond	2300-000		3.93	3,521.73
02/29/08	9	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	0.84		3,522.57
03/31/08	9	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	0.83		3,523.40
04/30/08	9	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	0.72		3,524.12
05/30/08	9	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.44		3,524.56
06/30/08	9	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.44		3,525.00
07/31/08	9	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.45		3,525.45

Total Of All Accounts 3,525.45

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN RE: CHAPTER 7
Martin and Nancy Byrne CASE NO. 05-39778-SQU
Debtor(s). HON. JOHN SQUIRES

PROPOSED DISTRIBUTION REPORT

I, BRENDA PORTER HELMS, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$3,080.15
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$380.36
Interest (726(a)(5)):	\$42.37
Surplus to Debtor (726(a)(6)):	\$22.57
TOTAL AMOUNT TO BE DISTRIBUTED:	\$3,525.45

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including Court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6))	\$3,080.15	100.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Brenda Porter Helms, Trustee Trustee Compensation	\$877.65	\$877.65
	Clerk, United States Bankruptcy Court Clerk of the Court Costs	\$250.00	\$250.00
	Springer Brown Covey Gaertner & Davis Attorney for Trustee Fees	\$1,952.50	\$1,952.50

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Debtor-in Possession (DIP) administrative expenses	\$ 0.00	0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00
5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions, limited to \$10,000.00	\$ 0.00	0.00
6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions to Employee Funds	\$ 0.00	0.00
7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fisherman's claims to the extent of \$4,925	\$ 0.00	0.00
8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits by consumers to the extent of \$2.225	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) Alimony, Maintenance and Support	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(b) Tax Liens	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) Tax Claims excluding fines and penalties	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to FDIC, et al.	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro rata</u> after costs of administration and priority claims are paid in full	\$ 380.36	100.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
2	Capital Recovery One General Unsecured 726	\$380.36	\$380.36

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) Late unsecured claims	\$ 0.00	0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties	\$ 0.00	0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 42.37	100

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
2	Capital Recovery One General Unsecured 726	\$42.37	\$42.37

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 22.57	100.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Byrne, Martin Surplus Funds Paid to Debtor 726	\$22.57	\$22.57

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
Unsecured	1	Chase Bank, c/o Richard Ralston, 2101 Fourth Ave. #900, Seattle WA 98121	\$1,256.84	Withdrawn

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____